

2023

HERC Construction, LLC



Casy Broussard
HERC Construction, LLC
1/4/2023

I. Executive Summary

For the first three years, HERC Construction, LLC, a general contracting company based in Iowa, Louisiana, will concentrate on commercial public projects such schools, parks, and public buildings. As a result, we will be able to expand our skill set, build rapport with subcontractors, and pinpoint specific growth opportunities within the commercial construction sector. As the first three years end, we will start shifting to more privately funded commercial initiatives where relationships, trust, and reputation are more crucial than cost. The objective is to move into industrial development within the next ten years and profit from the annual billions of dollars in capital investment that take place in Southwest Louisiana.

We will focus a substantial portion of our branding and marketing efforts on building the best team possible because the skills of our staff will be essential to our success. By working together and providing support to all the organizations that top prospects might join, we will establish our company as a pillar in the neighborhood. With all the resources required to achieve both corporate and individual objectives, our organizational identity will be one that shares in success and promotes opportunity.

Our finance will consist of a \$74k initial investment from Casy Broussard, a \$100k operational loan from a traditional lender, and \$300k raised through equity offerings that will be negotiated at the time of the offering. Both organic and strategic capital acquisition will contribute to growth. Along with the operational loan, a significant percentage of this initial capital investment will be used to fund the initial stages of projects, acquire licenses, and purchase software to improve our potential to not only win more of the projects we bid on, but also to profit more from the ones we win.

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II. Company Description

HERC Construction, LLC is a General Contracting Firm based out of Lake Charles, LA that focuses on commercial public projects such as schools, parks, and public buildings. These contracts come by way of public bid and are awarded to the lowest bidder. Over time, the company plans to diversify into private commercial construction and then into industrial contracting services.

The company's main area of focus will be project management, and labor will be sourced primarily through subcontracts. As we develop, we will put more effort into figuring out which trades would be advantageous for us to perform ourselves. Once we have decided on this, we'll start looking for the talent needed to manage and assume those trades internally that would otherwise be outsourced.

III. Industry Analysis
Growth Rate

According to the city of Lake Charles public record and budget, the city plans to spend \$2.4 million in 2023 on building and park improvements (Adopted Operating & Capital Budget 2022-2023, 2022). The City of Sulphur plans to spend \$3.5 million on building improvements (Gibbs, 2022). Calcasieu Parish dwarfs these budgets by planning to spend \$37 million on facilities improvements in 2023 (Calcasieu.gov, 2022).

Multiple articles including one on Businessreport.com are optimistic about Louisiana’s construction industry weathering the impending economic headwinds (Jacobs, 2022). Multiple

industrial construction projects are sure to keep companies busy for the near future. This environment makes it ideal for a startup company with the larger competition focused on the heavy lifting.

Nature of Participants

By beginning our company in the public space, we can focus our attention on developing our core competencies. Not having to worry about sales and having customers that are bound to give jobs based upon price will help us to determine exactly where our pricing structure should fall. In addition to fine tuning our pricing, with public bids we will be collaborating with engineers and architects that are well known in the area building our network of contacts.

Key Success Factors

Our greatest source of success is our workforce. We need to strategically find the talent that will help us establish the reputation of our company if we are to be successful. All of our estimators, project managers, and site superintendents need to be knowledgeable about commercial construction, well-respected in their fields, and open to new opportunities. Despite starting in the public sector, we will not stay there for very long. As our collective team experience increases, we will look for opportunities that prioritize connections over money. Our development can be constrained if we do not have a team with an outstanding reputation and presentation.

Industry Trends

The construction industry, as with many industries is moving rapidly to a more technologically reliant space. Equipment operators no longer need to be as skilled being technology makes it more difficult to make a mistake than ever before. Companies that fail to grab hold of this will be left behind by the more efficient competition.

Long-Term Prospects

The petrochemical sector is the main driver of the economy of southwest Louisiana. Even though many of these businesses have in-house engineering departments to support growth and development, they heavily rely on outside contractors for construction and engineering tasks that do not take place all year round. Simple construction companies might acquire the leftovers, but they have limited chance of getting their foot in the door of any significant construction. Our primary project management strategy must incorporate internal engineering if we want to penetrate this market.

Once we have established ourselves as a player in the public sector, we will pivot, just a little, to becoming a design/build firm which will incorporate our own engineers. This will help us to develop customers in standard commercial construction while preparing ourselves for the goal of retaining major clients like Sasol, Westlake Chemical, or Chevron.

IV. Market Analysis

Market Segmentation and Target Market Selection

Our market will break down in the same stages that we plan to approach our growth. Initially our target will be public projects that only focus on procuring the lowest bid. These projects will include schools, parks, coliseums, public buildings, and government administrative offices. Contracts such as these are pre-engineered and directed by an architect.

The next segment of our market will focus on general commercial construction. This can include convenience stores, shopping malls, retail chains, and commercial developers. With this segment, having engineers on staff will provide a competitive advantage. Many of these customers are looking for a one-stop-shop for their projects. They want to walk in with a concept

and walk out with keys. The more convenience we can offer, the more opportunity we will experience.

Our end-goal and final target market segment will be industrial construction. This segment requires heavy engineering, lots of equipment, a large focus on safety, and a strong dependence on relationships that begin with a reputation. In this segment, price is near the bottom of what is most important. The client wants to be confident that the company can provide on its promises without any hesitation while maintaining an impeccable safety standard. Previous reputations and doing things by-the-book are critical to success.

Competitor Analysis

K&J Development of SWLA, Keiland Construction, Trahan Construction, and Garden City Construction are the four largest players in the public bid space. Although all four of these contracting companies are far larger than we will be in the beginning, we can use this as a competitive advantage. These companies are at a point where their win-rate must be higher than ours. For example, we need to win two projects per year of the size in figure 1 to meet our annual revenue target. These companies will need to keep their bids low to ensure that they are winning enough to sustain their plans. Later in the year, once their plates fill up from the low bids, we will be positioned to capitalize on the increasing bids.

Figure 1

**FACILITY PLANNING & CONTROL
 BID TABULATION SHEET**

Bid Date: December 13, 2022

***** Bids are currently under advisement. *****

Project Name: Hurricane Laura Repairs, Stallion Barn Replacement, McNeese State University, Lake Charles, LA

Designer: Porche May Architects
 Lake Charles, LA

Project No. 01-107-05B-13, F.01004325

Site Code: 5-10-006

State ID: S05578

FP&C Project Manager: Robert Mayard

BIDDER	Lic.No.	Addenda	Bond	Sig. Auth	Base Bid	Alt.No.1	Alt.No.2	Alt.No.3	Attestation	Awarded	Remarks
K&J Development of SWLA LLC	58043	1	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	\$539,600.00	\$11,900.00	\$9,600.00			<input type="checkbox"/>	
Kelland Construction, L.L.C.	48884	1	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	\$541,100.00	\$7,900.00	\$5,600.00			<input type="checkbox"/>	Unit prices not filled
Trahan Construction, LLC	42520	1	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	\$559,800.00	\$10,200.00	\$6,900.00			<input type="checkbox"/>	
Garden City Construction Co., Inc.	28727	1	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	\$656,300.00	\$17,420.00	\$11,400.00			<input type="checkbox"/>	
			<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	
			<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	
			<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	
			<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	
			<input type="checkbox"/>	<input type="checkbox"/>						<input type="checkbox"/>	

Signed: Porche May Architects Date: 12/13/2022
Designer

Signed: Denise Brumfield Date: 12/13/2022
Facility Planning & Control Representative

Designer's Estimate (Base Bid): \$568,851.00

Construction Time: 180 (days)

Liquidated Damages: \$ 800.00 per day

DISCLAIMER

The information contained on this bid tabulation is unofficial and is not in any way binding upon the State of Louisiana, its agencies or subdivisions or upon the State's employees or agents. In order to request a copy of an official bid tabulation sheet, please contact the Office of Facility Planning and Control, Division of Administration.

V. Marketing Plan

The preliminary branding and research in trademark are already in process. Although the

Figure 2



illustration in Figure 2 is not an official trademark of HERC

Construction, it is available and designed by Casy Broussard.

This brand once trademarked will appear on all signage,

temporary fencing, site management documentation, stationery,

and proposals. It is important to flash this emblem around as

much as possible to create brand recognition.

Market Positioning

Just like anything now these days, social media is a constant companion of any growing business. Although our initial focus will be on public bid which have almost nothing to do with marketing, we want potential future clients to recognize our brand and associate that with projects we have been a part of in the past. We also use word of mouth to let the people know who we are. Although our customers will not care in the beginning what kind of company we are, we will begin heavily into the space of recruiting. We want the best and brightest individuals to join our team and proudly display what they are a part of. To get those perfect team members we must take it to our audience. We must go out and meet them at parks, markets, schools, and sporting events. Our initial goal is to have more potential quality employees with the desire to become part of our team than we have space for.

Distinguishing Your Company from Competitors

Our perception begins the minute this business plan hits the first set of eyes. Our primary goal is to one day enter the space of industrial construction. As such, our reputation begins on day one. Every piece of equipment must be clean and well maintained. Every job site and office

must be in order and ready for our biggest client to walk up for an inspection. We begin distinguishing ourselves from our competition by doing the things that rarely occur such as writing out an incredibly detailed and professionally researched business plan that considers hurdles and milestones for the next 10 years.

Pricing Strategies

Our initial pricing strategy is to win \$1 million in jobs within the first twelve months. This is extremely easy, and we do not want to win these jobs early. Our initial win rate should be close to or even below 50%. This will ensure that we are not priced too low and will increase our chances of success. We must also set our pricing so that we do not out pace our staff. If we begin to develop the reputation of promising jobs and performance that we do not have the workforce to fulfill our plan could be put in jeopardy.

Promotion and Public Relations

We will be heavily involved in our community. Although our initial clients will not be swayed by our public perception, our potential employee base will. “Labor shortage is an ongoing challenge for contractors” (Bohman, Gelb, & Mahamed, 2022). We want to promote ourselves as a place where our core values are directly in line with those of a strong family. This image will allow us to appeal to a more stable employee base and retain talent without the requirement of being the highest paying employer.

Sales Growth

Our sales growth figures are based upon a 50% growth rate over the first 3 years. Our biggest hurdle for achieving this is our staff. If we can recruit the strategic personnel required to manage the sales volume, we will have no problem with capturing the revenue target and highly likely exceeding it. Year 3 projected revenue is \$2.25 million which is only 6% of the capital spending

allocated in 2023 for Calcasieu Parish alone. Inflation is a positive for government spending because it results in more revenue entering the public budget. Over the next couple of years Calcasieu Parish spending should see an increase as a result. With the proper team in place, we will be positioned to capitalize on this increased public spending.

In year 4, we will stabilize a little and evaluate our current market position. We will make key decisions regarding personnel, equipment, and subcontractors that we would like to strategically align with. My primary focus will divert from project management and sales to determining what specific trade offers the greatest opportunity. This decision will be key because in year 5 our growth will primarily be generated through a strategic acquisition. Also in this year, we will begin to pivot toward general commercial construction utilizing the resources gained through our targeted acquisition.

Our sales growth is expected to remain constant over the next 4 years at 30%. This will lead up to our targeted acquisition of a reputable engineering firm to lead us into the industrial construction sector.

VI. Company Structure and Management Team

The company structure will be that of a limited liability company out of Louisiana. For tax purposes we will file as an S-corporation once we have established sufficient income and have at least one employee on payroll. This will allow us to pay our officers a modest base salary with benefits and dividend distributions that will present a far lower tax burden on both the employees and the company. By keeping salaries lower, we will also reduce insurance costs associated with standard payroll.

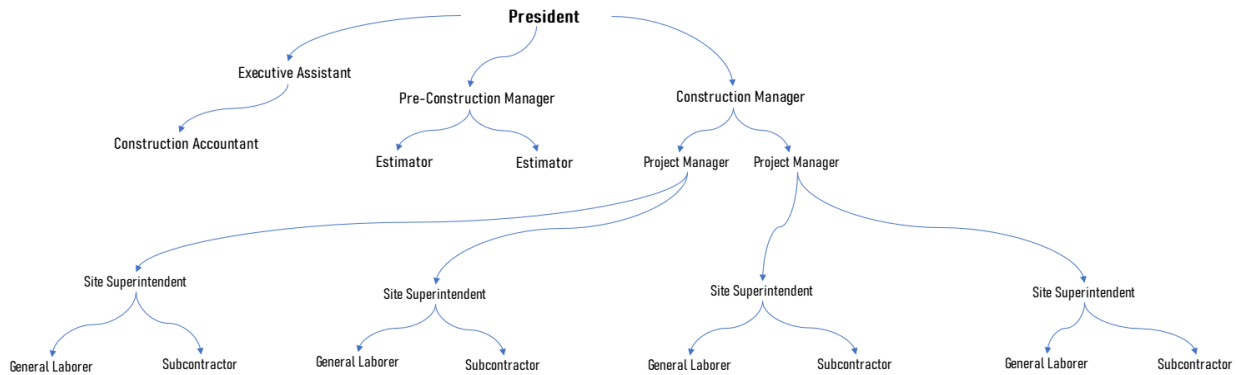
The company structure will consist of a board of directors comprised of representatives of all equity stake holders. This board will meet at least quarterly to discuss major business decisions

including capital investments, dividend distributions, and officer salary. The board will be weighted based upon the investor's portion of equity in the company which will be negotiated prior to investment.

Casy Broussard will be the President of the company. He comes in with several years of construction management experience including having successfully started, grown, and sold a drywall company. Casy graduated Suma Kum Laude with his bachelor's degree in business administration with a focus in small business and entrepreneurship. He then went on to obtain his master's degree in business administration with a focus in project management. Casy also has several years of experience in sales and high-level operations.

For the first 3 months of the company, the only employee will be the president, Casy Broussard. This will allow Casy enough time to organize the articles of the company, apply for proper licensure, arrange, and negotiate financing, and negotiate any inceptual contracts necessary for operations. The next employee hired will be an experienced public sector commercial construction estimator. At that time, we will make the decision on what estimating software we will use based upon the estimator's expert knowledge and experience. This estimator will report directly to Casy Broussard. Once we win our first bid, Casy will function as site superintendent and project manager while we search for an experienced and reputable site superintendent and executive assistant. The ideal candidate for executive assistant will have a blended background consisting of construction contract and documentation review along with a modest legal background to help implement mechanics liens, if necessary. Throughout the first three years of the company, Casy will function as construction manager and project manager. We will hire additional project managers, site superintendents, and estimators as necessary to meet our annual goals.

Figure 3



VII. Operations Plan

General Approach to Operations

HERC Construction will be a project management firm and be structured as such. The President will be responsible for high level business decisions while general operations will be broken down into Pre-Construction and Construction assignments. Pre-Construction will consist of sales, bidding, and planning projects while construction will take on the responsibility of ensuring those projects remain within the plan.

Job Descriptions

President

- Maintain high level operations and ensure proper reporting to all stakeholders
- Mitigates problems by making quick, informed decisions
- Researching growth opportunities and critical paths to help us reach our goal as a company

Pre-Construction Manager

- Prepare take-offs and estimates
- Manage estimating team
- Manage sales team
- Negotiate terms and agreements with suppliers and subcontractors to secure the best opportunity for success
- Collaborate with President and Construction Manager to determine current pricing structure based upon resource management

Estimator

- Prepare take-offs and estimates by studying plans and specifications
- Prepare project plan
- Coordinate with suppliers and subcontractors for proposed costs and task duration

Construction Manager

- Manage construction operations
- Verify pricing on estimates produced by estimating team
- Directly communicate with project ownership to ensure that expectations are established and adhered to
- Manage equipment rental agreements
- Ensure company owned equipment is presentable, in proper working order, well maintained, and company branding is present
- Assist project managers in negotiating change orders
- Direct supervisor over project managers

Project Manager

- Plan the entire project lifecycle from initiation to completion
- Obtain necessary executed contracts from subcontractors and any necessary permits
- Maintain project schedules and ensure that all materials and subcontractors have sufficient notification as to when materials or services will be needed
- Acquire and turn in all submittals required for project in a timely fashion
- Communicates with client, architects, and engineers and provide regular progress reports and project status updates
- Obtain purchase orders from accounting and procure all materials, equipment, and supplies necessary for project success
- Prepares and submits all required inspection reports and testing logs
- Prepares and manages change order process
- Prepares final project manual including any manufacturer's warranty documentation
- Direct supervisor over site superintendents

Site Superintendent

- Oversee daily construction site activities
- Ensure that site is secure, clean, and orderly
- Implement any safety regulations required by clients and company
- Create daily reports for all activities occurring on job site for presentation to project manager

- Helps to maintain project schedule and budget
- Ensure that all contractors adhere to construction plans and approved drawings
- Hires, trains, and manages construction workers

Operations Model and Procedure

Business Location

Our plan is to open our main administrative office in Iowa, La. This location will be used exclusively for administrative purposes including estimating, accounting, and project management. We will have an equipment and material staging area located in Leblanc, La. This location is owned by Casy Broussard and is situated on eleven acres providing plenty of room and access for any equipment.

Advantages of Business Location

1. Having a location in Calcasieu Parish will provide us with priority bidding on Calcasieu Parish projects.
2. Iowa is outside of the incorporated area of Lake Charles allowing us to experience tax relief.
3. The property owned by Casy Broussard will come at a minimal cost to the company saving on rent, security, and staging costs.

Building and Future Growth

Equipment purchases are illustrated in Figure 4 highlighting the year which these purchases will occur. Nested within this list are two strategic capital acquisitions where the growth of HERC Construction comes by way of acquiring another firm. These acquisitions come in year 5 and year 10. The year preceding each acquisition includes, either a small capital

investment in machinery or no investment at all in preparation for the acquisition. Year 5 will include the acquisition of a firm valued at \$2 million and year 10 will include the acquisition of a \$8 million firm.

Figure 4

Year of Acquisition	Item	Description
2023	Equipment Trailer	22K LB GVWR FLATBED EQUIPMENT GOOSENECK TRAILER
2023	Truck	2016 f250 Lariat
2023	Truck	2025 F350
2025	Excavator	U35-4R1A
2025	Skid Loader	SVL65-2
2026	Capital Expansion	The acquisition of another company
2027	Truck (1)	2028 3/4 Ton Truck
2028	Truck (2)	2028 3/4 Ton Truck
2028	Excavator	TBD
2029	Skid Loader	TBD
2029	Dozer	TBD
2030	Trailer (1)	TBD
2030	Trailer (2)	TBD
2030	Capital Expansion	The acquisition of another company

Challenges and Risks

Our primary challenge in the initial stages will be locating the best and most experienced talent. If our estimators are not skilled enough coupled with our president’s experience to accurately prepare proposals, we could be leaving valuable revenue on the table. Although we will be collaborating with a skeleton crew in the initial stages, the crew that we have must be the best in their respective fields.

Sales Projections

Our year one sales projection is \$1 million. This figure is based upon what a single project manager and estimator should reasonably be able to accomplish while balancing company

growth and organizational duties. Years two and three we will experience a 50% growth rate and then stunt this growth to 10% in year four while improving efficiency and preparing for growth via acquisition in year five.

Figure 5

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Sales	\$1,000,000	\$1,500,000	\$2,250,000	\$2,475,000	\$3,712,500	\$4,826,250	\$6,274,125	\$8,156,363	\$10,603,271	\$15,904,907

IX. Financial Projections

Assumptions

1. Equity partners will retain their interest in the company for the duration of the 10-year plan.
2. Interest rates for equipment are assumed to be 10% and 7% for capital expansion.
3. Taxes in the state of Louisiana will remain constant for the next five years.
4. Labor rates will remain consistent.
5. Public capital spending will remain at current levels or increase over the next 10 years.
6. The 2032 (Year 10) Expansion financing will include the remaining balance of \$544,225 from the 2027 acquisition. The formula for purchase will remain the same with the resulting purchase price nearly \$8m with half cash and half finance

Exit Strategy

Although investment in HERC Construction, LLC (the “company”) is intended to be an extended venture, all stakeholders in the company will be invited to an annual strategy meeting to discuss future investment activity. In this annual meeting we will discuss new investment strategies and allow for discussion regarding investor exit. Prior to the meeting, a company

evaluation will be prepared to inform each stakeholder on the estimated value of their stake in the company. Options for exit would be for the equity stake for the exiting shareholder to be purchased by other approved stakeholders or the company at the estimated value assumed in the prepared valuation.

Figure 6

Pro Forma Balance Sheet		April 1
HERC Construction, LLC		
April 1, 2023		
Assets		
Current Assets		
Checking/Savings	\$	319,000
Inventory	\$	-
Prepaid Insurance	\$	55,000
Total Current Assets	\$	319,000
Property & Equipment	\$	49,775
Total Assets	\$	368,775
Liabilities & Equity		
Liabilities		
Current Liabilities		
Accounts Payable	\$	-
Credit Cards	\$	-
Other Current Liabilities	\$	-
Total Current Liabilities	\$	-
Long-term Liabilities	\$	149,775
Total Liabilities	\$	149,775
Equity	\$	219,000
Total Liabilities & Equity	\$	368,775

Figure 7

Pro Forma Income Statement		
HERC Construction, LLC		
April 1, 2023 - March 31, 2023		
Financial Statements in U.S. Dollars		
Revenue		
Gross Sales	\$ 1,000,000	
Less: Sales Returns and Allowances	\$ 10,000	
Net Sales		\$ 990,000
Cost of Goods Sold		
Beginning Inventory	\$ -	
Add: Freight-in	\$ -	
Indirect Expenses	\$ -	
Inventory Available	\$ -	
Less: Ending Inventory	\$ -	
Subcontractor Labor	\$ 650,000	
Cost of Goods Sold		\$ 650,000
Gross Profit (Loss)		\$ 340,000
Expenses		
Advertising & Sales Expense	\$ 10,000	
Amortization/Subscription	\$ 27,000	
Bank Charges	\$ 500	
Charitable Contributions	\$ 2,500	
Depreciation	\$ 10,725	
Employee Benefit Programs	\$ -	
Insurance *includes WC	\$ 55,000	
Interest	\$ 4,427	
Legal and Professional Fees	\$ 5,000	
Licenses and Fees	\$ 2,500	
Miscellaneous / Fuel	\$ 24,000	
Office Expense	\$ 500	
Payroll Taxes	\$ 21,000	
Postage	\$ 500	
Rent	\$ 12,000	
Repairs and Maintenance	\$ 5,000	
Supplies	\$ 5,000	
Telephone	\$ 1,200	
Utilities	\$ 6,000	
Wages	\$ 150,000	
Total Expenses		\$ 342,852
Net Operating Income		\$ (2,852)
Other Income		
Gain (Loss) on Sale of Assets	\$ -	
Interest Income	\$ 200	
Total Other Income		\$ 200
Net Income (Loss)		\$ (2,652)

Figure 8

PRO-FORMA CASHFLOW											
	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6	YEAR 7	YEAR 8	YEAR 9	YEAR 10	
Beginning Cash from Loan	\$ 100,000										
Beginning Cash from Previous Year	\$ -	\$ 478,770	\$ 467,070	\$ 764,840	\$ 911,667	\$ 1,839,792	\$ 2,539,792	\$ 3,209,792	\$ 3,349,792	\$ 4,849,792	
Cash from Operations Sales	\$ 990,000	\$ 1,500,000	\$ 2,250,000	\$ 2,475,000	\$ 3,712,500	\$ 4,826,250	\$ 6,274,125	\$ 8,156,363	\$ 10,603,271	\$ 15,904,907	
SUBTOTAL CASH FROM OPERATIONS	\$1,090,000	\$1,978,770	\$2,717,070	\$3,239,840	\$4,624,167	\$6,666,042	\$8,813,917	\$11,366,155	\$13,953,063	\$20,754,699	
Additional Cash Received	\$ 74,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
New Long-term Liabilities	\$49,775	\$0	\$163,892	\$64,000	\$928,125	\$200,000	\$170,000	\$140,000	\$0	\$4,520,452	
Sales of Long-term Assets	\$0	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
New Investment Received	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
SUBTOTAL CASH RECEIVED	\$ 423,775	\$ -	\$ 173,892	\$ 64,000	\$ 928,125	\$ 200,000	\$ 170,000	\$ 140,000	\$ -	\$ 4,520,452	
Expenditures	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
Expenditures from Operations	\$ 992,852	\$ 1,439,546	\$ 1,973,733	\$ 2,041,563	\$ 2,468,124	\$ 3,499,885	\$ 4,545,592	\$ 5,972,680	\$ 8,005,725	\$ 11,204,833	
SUBTOTAL SPENT ON OPERATIONS	\$ 992,852	\$ 1,439,546	\$ 1,973,733	\$ 2,041,563	\$ 2,468,124	\$ 3,499,885	\$ 4,545,592	\$ 5,972,680	\$ 8,005,725	\$ 11,204,833	
Additional Cash Spent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Long-term Liabilities	\$42,153	\$42,153	\$92,389	\$105,558	\$234,874	\$230,586	\$271,630	\$300,343	\$300,343	\$629,835	
Repayment	\$0	\$30,000	\$60,000	\$90,000	\$928,125	\$100,000	\$100,000	\$100,000	\$100,000	\$3,976,226	
Purchase Other Current Assets	\$0	\$0	\$0	\$155,052	\$81,377	\$495,778	\$856,903	\$1,783,340	\$697,204	\$1,094,012	
Dividends	\$0	\$0	\$0	\$155,052	\$81,377	\$495,778	\$856,903	\$1,783,340	\$697,204	\$1,094,012	
SUBTOTAL CASH SPENT	\$ 42,153	\$ 72,153	\$ 152,389	\$ 350,610	\$ 1,244,376	\$ 826,364	\$ 1,228,533	\$ 2,183,683	\$ 1,097,547	\$ 5,700,073	
Total Cash Received	\$ 1,513,775	\$ 1,978,770	\$ 2,890,962	\$ 3,303,840	\$ 5,552,292	\$ 6,866,042	\$ 8,983,917	\$ 11,506,155	\$ 13,953,063	\$ 25,275,151	
Total Cash Spent	\$ 1,035,005	\$ 1,511,700	\$ 2,126,122	\$ 2,392,173	\$ 3,712,500	\$ 4,326,250	\$ 5,774,125	\$ 8,156,362	\$ 9,103,272	\$ 16,904,906	
Net Cash Flow	\$ 478,770	\$ 467,070	\$ 764,840	\$ 911,667	\$ 1,839,792	\$ 2,539,792	\$ 3,209,792	\$ 3,349,792	\$ 4,849,792	\$ 8,370,244	

Figure 9

NPV OF CASH FLOWS	
Year	Cash Flow
0	(\$374,000.00)
1	\$104,769.76
2	\$117,070.08
3	\$414,839.80
4	\$716,719.10
5	\$1,571,168.87
Discount %	12.00%
NPV	
\$1,455,158.11	

Figure 10

IRR	
Year	Cash Flow
0	(\$374,000.00)
1	\$104,769.76
2	\$117,070.08
3	\$414,839.80
4	\$716,719.10
5	\$1,571,168.87
IRR	
71.21%	

Figure 11

Payback Period		
Years	Cash Flow	Balance
0	(\$374,000.00)	(\$374,000.00)
1	\$104,769.76	(\$269,230.24)
2	\$117,070.08	(\$152,160.16)
3	\$414,839.80	\$262,679.64
4	\$716,719.10	\$979,398.73
5	\$1,571,168.87	\$2,550,567.61
Payback	2.65 Years	

Figure 12

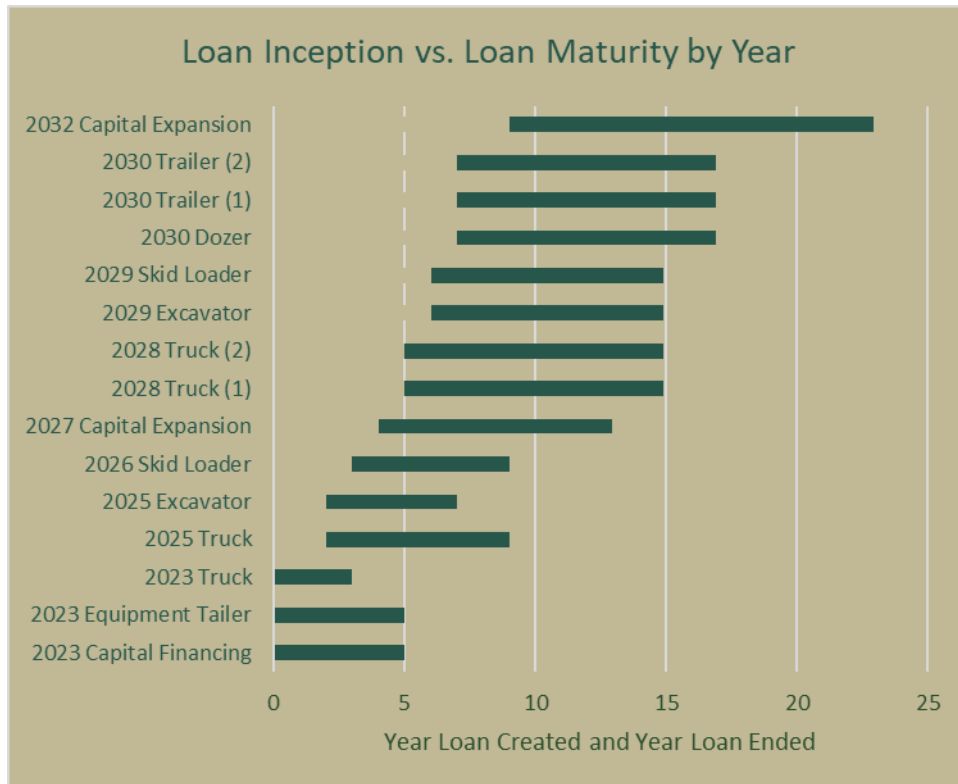


Figure 13

Source of Funds Statement	
Source	Amount
Management Investment	\$74,000
Equity Financing	\$300,000
Bank Loan	\$100,000
Total Funds Required	\$474,000
Uses of Funds	
Item	Cost
Rent for the year	\$12,000
Wages	\$150,000
Insurance	\$55,000
Surety	\$25,000
Legal and Professional Fees	\$5,000
ProEst (Estimating Software)	\$7,500
AIA Contracts Subscription	\$1,500
Computer Ease (Construction Accounting)	\$18,000
Operating Funds	\$200,000
Total Funds Required	\$474,000

Appendix

President's Resume and Qualifications

Figure 14

CASY BROUSSARD

268 Seth Baggett, Leblanc, LA 70651
337.579.8170 • casy.broussard@gmail.com

CONSTRUCTION DIRECTOR

SUMMARY OF QUALIFICATIONS

- Multifamily construction company director
- Qualifying Party Credential QP.8974321 for Building Construction (general contractor)
- Led my management team in organizing a risk assessment matrix for each project reducing the occurrences of project delays and over-runs.
- Designed a database using Microsoft Access to allow stakeholders to access pertinent information regarding each project with which they are associated in real time.
- Project manager for multiple commercial, residential, and multifamily construction projects including schools, banks, movie theaters, parks, and senior living centers, apartment complexes, and mobile home parks.
- Successfully mediated multiple supplier contracts and master service agreements while maintaining working relationships with existing suppliers and customers.
- Fluent in most Microsoft Office Suite programs including Excel, Word, Access, Outlook, and Project
- Trained and experienced in dealing with difficult personalities
- Graduated Summa Cum Laude with bachelor's degree in Business Administration, and completed the MBA program with a focus in Project Management at the University of Louisiana at Lafayette

PROFESSIONAL EXPERIENCE

BTR Construction, LLC, Construction Director / Qualifying Party

October/2020 to Present
Lake Charles, La

Created, licensed, and developed a construction business in collaboration with an investor to run alongside a multifamily property management business. At the time I started working, the property management company owned and managed more than 2000 units, and a new development was breaking ground. We finished the project and installed 150 more units before the end of the first year.

Managed a \$10.2 million hurricane restoration project with scattered resources and a staff with little to no experience. Despite obstacles like Covid, escalating inflation, and an owner that has trouble understanding the complexities of construction, we were nevertheless able to finish each make ready and within budget.

*Figure 15***Select Contributions**

- Worked with difficult personalities to manage restorations while funds were magically disappearing.
- Built out, in conjunction with my staff and managers, full project schedules and budgets for restoration of 787 homes that were deemed destroyed by Hurricane Laura.
- Set up financial accounting, inventory, and job costing system using Computer Ease
- Developed corporate structure and management tree including technicians, department heads, accountants, inventory professionals, and project managers
- Established a budget and business plan with clear goals agreed upon by myself and stakeholders extending as far as 10 years out.
- Created service agreements, negotiated contracts, and established relationships with subcontractors around the country.

Acadiane' Renovations, Ltd, Project Manager

January/2018 to October/2020

Franklin, La

I held a dual role within the organization. I was a project manager overseeing multiple projects simultaneously including banks, schools, parks, and senior living centers. This included negotiating supplier contracts, maintaining on-time delivery of projects, ensuring that projects remain on budget, and coordinating with architects and engineers throughout the life of the project.

Select Contributions

- Of the dozens of projects overseen, I have only had one project exceed the scheduled completion date (Covid-19 related delays in shipping of materials) and all projects have fallen within the acceptable parameters set forth in our budget.

Stellar Home Improvements, LLC Owner/General Manager

April/2016 to January/2018

New Iberia, La.

Responsible for implementing sales and marketing strategies to expand market share of a developing company.

- Prepare estimates for repair or renovations on properties in various stages of disrepair.
- Worked as a storm insurance adjuster using Xactimate estimating software. Estimated claims for hurricanes such as Matthew, Harvey, Irma, and Florence.
- Performed flood restoration on multiple properties during the Youngsville flood of 2016.
- Administered payroll for multiple direct hire employees and multiple subcontractors.

Archrock Inc., Account Manager

April/2006 to March/2016

Figure 16

Houston, Tx.

Account Manager I was tasked with aggressively attacking the market to find multiple customers that did not have established accounts or agreements with Exterran. This aggressive approach resulted in the establishment of more than 15 new master service agreements with various oil and gas companies to increase the service footprint of our Aftermarket Services Division.

- The same aggressive approach was used to scour various reports and new permits to locate and target strategic rental agreements for oil and gas processing equipment.
- Mediated the sale and export of one 150 horsepower unit to a company based out of the Republic of Georgia.
- Immediately followed this up with an international service agreement to maintain the unit and become the exclusive supplier of parts.

EDUCATION

Master's Degree, March 2022, University of Louisiana at Lafayette MBA program with a focus in Project Management.

Bachelor's Degree, Business Administration, Devry University
Graduated March 2019 Graduated Suma Kum Laude

Figure 17

Wells Fargo Auto

Your credit score and the price you pay for credit

Your credit score			
Your credit score	Name Casy Broussard		Application number 0263948029
	Credit score 782	Source EQUIFAX	Date November 7, 2022

Understanding your credit score																			
What you should know about credit scores	<p>Your credit score is a number that reflects the information in your credit report.</p> <p>Your credit report is a record of your credit history. It includes information about whether you pay your bills on time and how much you owe to creditors.</p> <p>Your credit score can change, depending on how your credit history changes.</p>																		
How we use your credit score	Your credit score can affect whether you can get a loan, and how much you will have to pay for that loan.																		
The range of scores	<p>Scores range from a low of 250 to a high of 900.</p> <p>Generally, the higher your score, the more likely you are to be offered better credit terms.</p>																		
How your score compares to the scores of other consumers	<table border="1"> <caption>Percentage of Consumers by Score Range</caption> <thead> <tr> <th>Score Range</th> <th>% of Consumers</th> </tr> </thead> <tbody> <tr><td>250-499</td><td>5%</td></tr> <tr><td>500-549</td><td>6%</td></tr> <tr><td>550-599</td><td>7%</td></tr> <tr><td>600-649</td><td>9%</td></tr> <tr><td>650-699</td><td>13%</td></tr> <tr><td>700-749</td><td>14%</td></tr> <tr><td>750-799</td><td>15%</td></tr> <tr><td>800-900</td><td>31%</td></tr> </tbody> </table> <p style="text-align: right; font-size: small;">FICO® EFX®_5207_0420</p>	Score Range	% of Consumers	250-499	5%	500-549	6%	550-599	7%	600-649	9%	650-699	13%	700-749	14%	750-799	15%	800-900	31%
Score Range	% of Consumers																		
250-499	5%																		
500-549	6%																		
550-599	7%																		
600-649	9%																		
650-699	13%																		
700-749	14%																		
750-799	15%																		
800-900	31%																		

0315-03-00-0007788-0002-0021345



Loan Amortization Tables

2023 Capital Financing						
Principal:	\$100,000.00		Number of Payments:	60		
Term:	5		Monthly Rate:	0.833333%		
Annual Rate:	10%		Payment:	\$2,124.70		
Loan Origination Month	1					
Payment	Month Since Inception	Balance	Payment	Interest	Principal	Payoff
1	1	\$100,000.00	\$2,124.70	\$833.33	\$1,291.37	\$98,708.63
2	2	\$98,708.63	\$2,124.70	\$822.57	\$1,302.13	\$97,406.50
3	3	\$97,406.50	\$2,124.70	\$811.72	\$1,312.98	\$96,093.51
4	4	\$96,093.51	\$2,124.70	\$800.78	\$1,323.93	\$94,769.59
5	5	\$94,769.59	\$2,124.70	\$789.75	\$1,334.96	\$93,434.63
6	6	\$93,434.63	\$2,124.70	\$778.62	\$1,346.08	\$92,088.55
7	7	\$92,088.55	\$2,124.70	\$767.40	\$1,357.30	\$90,731.25
8	8	\$90,731.25	\$2,124.70	\$756.09	\$1,368.61	\$89,362.64
9	9	\$89,362.64	\$2,124.70	\$744.69	\$1,380.02	\$87,982.62
10	10	\$87,982.62	\$2,124.70	\$733.19	\$1,391.52	\$86,591.10
11	11	\$86,591.10	\$2,124.70	\$721.59	\$1,403.11	\$85,187.99
12	12	\$85,187.99	\$2,124.70	\$709.90	\$1,414.80	\$83,773.19
13	13	\$83,773.19	\$2,124.70	\$698.11	\$1,426.59	\$82,346.59
14	14	\$82,346.59	\$2,124.70	\$686.22	\$1,438.48	\$80,908.11
15	15	\$80,908.11	\$2,124.70	\$674.23	\$1,450.47	\$79,457.64
16	16	\$79,457.64	\$2,124.70	\$662.15	\$1,462.56	\$77,995.08
17	17	\$77,995.08	\$2,124.70	\$649.96	\$1,474.75	\$76,520.34
18	18	\$76,520.34	\$2,124.70	\$637.67	\$1,487.03	\$75,033.30
19	19	\$75,033.30	\$2,124.70	\$625.28	\$1,499.43	\$73,533.88
20	20	\$73,533.88	\$2,124.70	\$612.78	\$1,511.92	\$72,021.95
21	21	\$72,021.95	\$2,124.70	\$600.18	\$1,524.52	\$70,497.43
22	22	\$70,497.43	\$2,124.70	\$587.48	\$1,537.23	\$68,960.21
23	23	\$68,960.21	\$2,124.70	\$574.67	\$1,550.04	\$67,410.17
24	24	\$67,410.17	\$2,124.70	\$561.75	\$1,562.95	\$65,847.22
25	25	\$65,847.22	\$2,124.70	\$548.73	\$1,575.98	\$64,271.24
26	26	\$64,271.24	\$2,124.70	\$535.59	\$1,589.11	\$62,682.13
27	27	\$62,682.13	\$2,124.70	\$522.35	\$1,602.35	\$61,079.77
28	28	\$61,079.77	\$2,124.70	\$509.00	\$1,615.71	\$59,464.07
29	29	\$59,464.07	\$2,124.70	\$495.53	\$1,629.17	\$57,834.90
30	30	\$57,834.90	\$2,124.70	\$481.96	\$1,642.75	\$56,192.15
31	31	\$56,192.15	\$2,124.70	\$468.27	\$1,656.44	\$54,535.71
32	32	\$54,535.71	\$2,124.70	\$454.46	\$1,670.24	\$52,865.47
33	33	\$52,865.47	\$2,124.70	\$440.55	\$1,684.16	\$51,181.32
34	34	\$51,181.32	\$2,124.70	\$426.51	\$1,698.19	\$49,483.12
35	35	\$49,483.12	\$2,124.70	\$412.36	\$1,712.35	\$47,770.78
36	36	\$47,770.78	\$2,124.70	\$398.09	\$1,726.61	\$46,044.16
37	37	\$46,044.16	\$2,124.70	\$383.70	\$1,741.00	\$44,303.16
38	38	\$44,303.16	\$2,124.70	\$369.19	\$1,755.51	\$42,547.65
39	39	\$42,547.65	\$2,124.70	\$354.56	\$1,770.14	\$40,777.51
40	40	\$40,777.51	\$2,124.70	\$339.81	\$1,784.89	\$38,992.61
41	41	\$38,992.61	\$2,124.70	\$324.94	\$1,799.77	\$37,192.85
42	42	\$37,192.85	\$2,124.70	\$309.94	\$1,814.76	\$35,378.08
43	43	\$35,378.08	\$2,124.70	\$294.82	\$1,829.89	\$33,548.20
44	44	\$33,548.20	\$2,124.70	\$279.57	\$1,845.14	\$31,703.06
45	45	\$31,703.06	\$2,124.70	\$264.19	\$1,860.51	\$29,842.55
46	46	\$29,842.55	\$2,124.70	\$248.69	\$1,876.02	\$27,966.53
47	47	\$27,966.53	\$2,124.70	\$233.05	\$1,891.65	\$26,074.88
48	48	\$26,074.88	\$2,124.70	\$217.29	\$1,907.41	\$24,167.47
49	49	\$24,167.47	\$2,124.70	\$201.40	\$1,923.31	\$22,244.16
50	50	\$22,244.16	\$2,124.70	\$185.37	\$1,939.34	\$20,304.82
51	51	\$20,304.82	\$2,124.70	\$169.21	\$1,955.50	\$18,349.33
52	52	\$18,349.33	\$2,124.70	\$152.91	\$1,971.79	\$16,377.53
53	53	\$16,377.53	\$2,124.70	\$136.48	\$1,988.23	\$14,389.31
54	54	\$14,389.31	\$2,124.70	\$119.91	\$2,004.79	\$12,384.51
55	55	\$12,384.51	\$2,124.70	\$103.20	\$2,021.50	\$10,363.01
56	56	\$10,363.01	\$2,124.70	\$86.36	\$2,038.35	\$8,324.67
57	57	\$8,324.67	\$2,124.70	\$69.37	\$2,055.33	\$6,269.34
58	58	\$6,269.34	\$2,124.70	\$52.24	\$2,072.46	\$4,196.88
59	59	\$4,196.88	\$2,124.70	\$34.97	\$2,089.73	\$2,107.14
60	60	\$2,107.14	\$2,124.70	\$17.56	\$2,107.14	\$0.00

Amortization Table for 2023 Trailer						
Principal:	\$19,785.00		Number of Payments:	60		
Term:	5		Monthly Rate:	0.833333%		
Annual Rate:	10%		Payment:	\$420.37		
Loan Origination Month	1					
Payment	Date	Balance	Payment	Interest	Principal	Payoff
1	1	\$19,785.00	\$420.37	\$164.88	\$255.50	\$19,529.50
2	2	\$19,529.50	\$420.37	\$162.75	\$257.63	\$19,271.88
3	3	\$19,271.88	\$420.37	\$160.60	\$259.77	\$19,012.10
4	4	\$19,012.10	\$420.37	\$158.43	\$261.94	\$18,750.16
5	5	\$18,750.16	\$420.37	\$156.25	\$264.12	\$18,486.04
6	6	\$18,486.04	\$420.37	\$154.05	\$266.32	\$18,219.72
7	7	\$18,219.72	\$420.37	\$151.83	\$268.54	\$17,951.18
8	8	\$17,951.18	\$420.37	\$149.59	\$270.78	\$17,680.40
9	9	\$17,680.40	\$420.37	\$147.34	\$273.04	\$17,407.36
10	10	\$17,407.36	\$420.37	\$145.06	\$275.31	\$17,132.05
11	11	\$17,132.05	\$420.37	\$142.77	\$277.61	\$16,854.44
12	12	\$16,854.44	\$420.37	\$140.45	\$279.92	\$16,574.53
13	13	\$16,574.53	\$420.37	\$138.12	\$282.25	\$16,292.27
14	14	\$16,292.27	\$420.37	\$135.77	\$284.60	\$16,007.67
15	15	\$16,007.67	\$420.37	\$133.40	\$286.98	\$15,720.69
16	16	\$15,720.69	\$420.37	\$131.01	\$289.37	\$15,431.33
17	17	\$15,431.33	\$420.37	\$128.59	\$291.78	\$15,139.55
18	18	\$15,139.55	\$420.37	\$126.16	\$294.21	\$14,845.34
19	19	\$14,845.34	\$420.37	\$123.71	\$296.66	\$14,548.68
20	20	\$14,548.68	\$420.37	\$121.24	\$299.13	\$14,249.54
21	21	\$14,249.54	\$420.37	\$118.75	\$301.63	\$13,947.92
22	22	\$13,947.92	\$420.37	\$116.23	\$304.14	\$13,643.78
23	23	\$13,643.78	\$420.37	\$113.70	\$306.67	\$13,337.10
24	24	\$13,337.10	\$420.37	\$111.14	\$309.23	\$13,027.87
25	25	\$13,027.87	\$420.37	\$108.57	\$311.81	\$12,716.06
26	26	\$12,716.06	\$420.37	\$105.97	\$314.41	\$12,401.66
27	27	\$12,401.66	\$420.37	\$103.35	\$317.03	\$12,084.63
28	28	\$12,084.63	\$420.37	\$100.71	\$319.67	\$11,764.97
29	29	\$11,764.97	\$420.37	\$98.04	\$322.33	\$11,442.63
30	30	\$11,442.63	\$420.37	\$95.36	\$325.02	\$11,117.62
31	31	\$11,117.62	\$420.37	\$92.65	\$327.73	\$10,789.89
32	32	\$10,789.89	\$420.37	\$89.92	\$330.46	\$10,459.43
33	33	\$10,459.43	\$420.37	\$87.16	\$333.21	\$10,126.22
34	34	\$10,126.22	\$420.37	\$84.39	\$335.99	\$9,790.24
35	35	\$9,790.24	\$420.37	\$81.59	\$338.79	\$9,451.45
36	36	\$9,451.45	\$420.37	\$78.76	\$341.61	\$9,109.84
37	37	\$9,109.84	\$420.37	\$75.92	\$344.46	\$8,765.38
38	38	\$8,765.38	\$420.37	\$73.04	\$347.33	\$8,418.05
39	39	\$8,418.05	\$420.37	\$70.15	\$350.22	\$8,067.83
40	40	\$8,067.83	\$420.37	\$67.23	\$353.14	\$7,714.69
41	41	\$7,714.69	\$420.37	\$64.29	\$356.08	\$7,358.61
42	42	\$7,358.61	\$420.37	\$61.32	\$359.05	\$6,999.55
43	43	\$6,999.55	\$420.37	\$58.33	\$362.04	\$6,637.51
44	44	\$6,637.51	\$420.37	\$55.31	\$365.06	\$6,272.45
45	45	\$6,272.45	\$420.37	\$52.27	\$368.10	\$5,904.35
46	46	\$5,904.35	\$420.37	\$49.20	\$371.17	\$5,533.18
47	47	\$5,533.18	\$420.37	\$46.11	\$374.26	\$5,158.92
48	48	\$5,158.92	\$420.37	\$42.99	\$377.38	\$4,781.53
49	49	\$4,781.53	\$420.37	\$39.85	\$380.53	\$4,401.01
50	50	\$4,401.01	\$420.37	\$36.68	\$383.70	\$4,017.31
51	51	\$4,017.31	\$420.37	\$33.48	\$386.90	\$3,630.41
52	52	\$3,630.41	\$420.37	\$30.25	\$390.12	\$3,240.29
53	53	\$3,240.29	\$420.37	\$27.00	\$393.37	\$2,846.92
54	54	\$2,846.92	\$420.37	\$23.72	\$396.65	\$2,450.28
55	55	\$2,450.28	\$420.37	\$20.42	\$399.95	\$2,050.32
56	56	\$2,050.32	\$420.37	\$17.09	\$403.29	\$1,647.04
57	57	\$1,647.04	\$420.37	\$13.73	\$406.65	\$1,240.39
58	58	\$1,240.39	\$420.37	\$10.34	\$410.04	\$830.35
59	59	\$830.35	\$420.37	\$6.92	\$413.45	\$416.90
60	60	\$416.90	\$420.37	\$3.47	\$416.90	\$0.00

Amortization Table for f250 (2023 Purchase)						
Principal:	\$29,990.00		Number of Payments:	36		
Term:	3		Monthly Rate:	0.833333%		
Annual Rate:	10%		Payment:	\$967.69		
Loan Origination Month	1					
Payment	Month Since Inception	Balance	Payment	Interest	Principal	Payoff
1	1	\$29,990.00	\$967.69	\$249.92	\$717.78	\$29,272.22
2	2	\$29,272.22	\$967.69	\$243.94	\$723.76	\$28,548.47
3	3	\$28,548.47	\$967.69	\$237.90	\$729.79	\$27,818.68
4	4	\$27,818.68	\$967.69	\$231.82	\$735.87	\$27,082.81
5	5	\$27,082.81	\$967.69	\$225.69	\$742.00	\$26,340.80
6	6	\$26,340.80	\$967.69	\$219.51	\$748.19	\$25,592.62
7	7	\$25,592.62	\$967.69	\$213.27	\$754.42	\$24,838.20
8	8	\$24,838.20	\$967.69	\$206.98	\$760.71	\$24,077.49
9	9	\$24,077.49	\$967.69	\$200.65	\$767.05	\$23,310.44
10	10	\$23,310.44	\$967.69	\$194.25	\$773.44	\$22,537.00
11	11	\$22,537.00	\$967.69	\$187.81	\$779.88	\$21,757.12
12	12	\$21,757.12	\$967.69	\$181.31	\$786.38	\$20,970.73
13	13	\$20,970.73	\$967.69	\$174.76	\$792.94	\$20,177.80
14	14	\$20,177.80	\$967.69	\$168.15	\$799.54	\$19,378.25
15	15	\$19,378.25	\$967.69	\$161.49	\$806.21	\$18,572.04
16	16	\$18,572.04	\$967.69	\$154.77	\$812.93	\$17,759.12
17	17	\$17,759.12	\$967.69	\$147.99	\$819.70	\$16,939.42
18	18	\$16,939.42	\$967.69	\$141.16	\$826.53	\$16,112.89
19	19	\$16,112.89	\$967.69	\$134.27	\$833.42	\$15,279.47
20	20	\$15,279.47	\$967.69	\$127.33	\$840.36	\$14,439.10
21	21	\$14,439.10	\$967.69	\$120.33	\$847.37	\$13,591.74
22	22	\$13,591.74	\$967.69	\$113.26	\$854.43	\$12,737.31
23	23	\$12,737.31	\$967.69	\$106.14	\$861.55	\$11,875.76
24	24	\$11,875.76	\$967.69	\$98.96	\$868.73	\$11,007.03
25	25	\$11,007.03	\$967.69	\$91.73	\$875.97	\$10,131.06
26	26	\$10,131.06	\$967.69	\$84.43	\$883.27	\$9,247.80
27	27	\$9,247.80	\$967.69	\$77.06	\$890.63	\$8,357.17
28	28	\$8,357.17	\$967.69	\$69.64	\$898.05	\$7,459.12
29	29	\$7,459.12	\$967.69	\$62.16	\$905.53	\$6,553.58
30	30	\$6,553.58	\$967.69	\$54.61	\$913.08	\$5,640.51
31	31	\$5,640.51	\$967.69	\$47.00	\$920.69	\$4,719.82
32	32	\$4,719.82	\$967.69	\$39.33	\$928.36	\$3,791.46
33	33	\$3,791.46	\$967.69	\$31.60	\$936.10	\$2,855.36
34	34	\$2,855.36	\$967.69	\$23.79	\$943.90	\$1,911.46
35	35	\$1,911.46	\$967.69	\$15.93	\$951.76	\$959.70
36	36	\$959.70	\$967.69	\$8.00	\$959.70	\$0.00

Amortization Table for 2025 3/4 ton Truck						
Principal:	\$100,000.00		Number of Payments:	60		
Term:	5		Monthly Rate:	0.833333%		
Annual Rate:	10%		Payment:	\$2,124.70		
Loan Origination Month	25					
Payment	Date	Balance	Payment	Interest	Principal	Payoff
1	25	\$100,000.00	\$2,124.70	\$833.33	\$1,291.37	\$98,708.63
2	26	\$98,708.63	\$2,124.70	\$822.57	\$1,302.13	\$97,406.50
3	27	\$97,406.50	\$2,124.70	\$811.72	\$1,312.98	\$96,093.51
4	28	\$96,093.51	\$2,124.70	\$800.78	\$1,323.93	\$94,769.59
5	29	\$94,769.59	\$2,124.70	\$789.75	\$1,334.96	\$93,434.63
6	30	\$93,434.63	\$2,124.70	\$778.62	\$1,346.08	\$92,088.55
7	31	\$92,088.55	\$2,124.70	\$767.40	\$1,357.30	\$90,731.25
8	32	\$90,731.25	\$2,124.70	\$756.09	\$1,368.61	\$89,362.64
9	33	\$89,362.64	\$2,124.70	\$744.69	\$1,380.02	\$87,982.62
10	34	\$87,982.62	\$2,124.70	\$733.19	\$1,391.52	\$86,591.10
11	35	\$86,591.10	\$2,124.70	\$721.59	\$1,403.11	\$85,187.99
12	36	\$85,187.99	\$2,124.70	\$709.90	\$1,414.80	\$83,773.19
13	37	\$83,773.19	\$2,124.70	\$698.11	\$1,426.59	\$82,346.59
14	38	\$82,346.59	\$2,124.70	\$686.22	\$1,438.48	\$80,908.11
15	39	\$80,908.11	\$2,124.70	\$674.23	\$1,450.47	\$79,457.64
16	40	\$79,457.64	\$2,124.70	\$662.15	\$1,462.56	\$77,995.08
17	41	\$77,995.08	\$2,124.70	\$649.96	\$1,474.75	\$76,520.34
18	42	\$76,520.34	\$2,124.70	\$637.67	\$1,487.03	\$75,033.30
19	43	\$75,033.30	\$2,124.70	\$625.28	\$1,499.43	\$73,533.88
20	44	\$73,533.88	\$2,124.70	\$612.78	\$1,511.92	\$72,021.95
21	45	\$72,021.95	\$2,124.70	\$600.18	\$1,524.52	\$70,497.43
22	46	\$70,497.43	\$2,124.70	\$587.48	\$1,537.23	\$68,960.21
23	47	\$68,960.21	\$2,124.70	\$574.67	\$1,550.04	\$67,410.17
24	48	\$67,410.17	\$2,124.70	\$561.75	\$1,562.95	\$65,847.22
25	49	\$65,847.22	\$2,124.70	\$548.73	\$1,575.98	\$64,271.24
26	50	\$64,271.24	\$2,124.70	\$535.59	\$1,589.11	\$62,682.13
27	51	\$62,682.13	\$2,124.70	\$522.35	\$1,602.35	\$61,079.77
28	52	\$61,079.77	\$2,124.70	\$509.00	\$1,615.71	\$59,464.07
29	53	\$59,464.07	\$2,124.70	\$495.53	\$1,629.17	\$57,834.90
30	54	\$57,834.90	\$2,124.70	\$481.96	\$1,642.75	\$56,192.15
31	55	\$56,192.15	\$2,124.70	\$468.27	\$1,656.44	\$54,535.71
32	56	\$54,535.71	\$2,124.70	\$454.46	\$1,670.24	\$52,865.47
33	57	\$52,865.47	\$2,124.70	\$440.55	\$1,684.16	\$51,181.32
34	58	\$51,181.32	\$2,124.70	\$426.51	\$1,698.19	\$49,483.12
35	59	\$49,483.12	\$2,124.70	\$412.36	\$1,712.35	\$47,770.78
36	60	\$47,770.78	\$2,124.70	\$398.09	\$1,726.61	\$46,044.16
37	61	\$46,044.16	\$2,124.70	\$383.70	\$1,741.00	\$44,303.16
38	62	\$44,303.16	\$2,124.70	\$369.19	\$1,755.51	\$42,547.65
39	63	\$42,547.65	\$2,124.70	\$354.56	\$1,770.14	\$40,777.51
40	64	\$40,777.51	\$2,124.70	\$339.81	\$1,784.89	\$38,992.61
41	65	\$38,992.61	\$2,124.70	\$324.94	\$1,799.77	\$37,192.85
42	66	\$37,192.85	\$2,124.70	\$309.94	\$1,814.76	\$35,378.08
43	67	\$35,378.08	\$2,124.70	\$294.82	\$1,829.89	\$33,548.20
44	68	\$33,548.20	\$2,124.70	\$279.57	\$1,845.14	\$31,703.06
45	69	\$31,703.06	\$2,124.70	\$264.19	\$1,860.51	\$29,842.55
46	70	\$29,842.55	\$2,124.70	\$248.69	\$1,876.02	\$27,966.53
47	71	\$27,966.53	\$2,124.70	\$233.05	\$1,891.65	\$26,074.88
48	72	\$26,074.88	\$2,124.70	\$217.29	\$1,907.41	\$24,167.47
49	73	\$24,167.47	\$2,124.70	\$201.40	\$1,923.31	\$22,244.16
50	74	\$22,244.16	\$2,124.70	\$185.37	\$1,939.34	\$20,304.82
51	75	\$20,304.82	\$2,124.70	\$169.21	\$1,955.50	\$18,349.33
52	76	\$18,349.33	\$2,124.70	\$152.91	\$1,971.79	\$16,377.53
53	77	\$16,377.53	\$2,124.70	\$136.48	\$1,988.23	\$14,389.31
54	78	\$14,389.31	\$2,124.70	\$119.91	\$2,004.79	\$12,384.51
55	79	\$12,384.51	\$2,124.70	\$103.20	\$2,021.50	\$10,363.01
56	80	\$10,363.01	\$2,124.70	\$86.36	\$2,038.35	\$8,324.67
57	81	\$8,324.67	\$2,124.70	\$69.37	\$2,055.33	\$6,269.34
58	82	\$6,269.34	\$2,124.70	\$52.24	\$2,072.46	\$4,196.88
59	83	\$4,196.88	\$2,124.70	\$34.97	\$2,089.73	\$2,107.14
60	84	\$2,107.14	\$2,124.70	\$17.56	\$2,107.14	\$0.00

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